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**QUARTERLY FINANCIAL STATEMENT AS OF 2024-09-30**  
DEAG Deutsche Entertainment Aktiengesellschaft





# // DEAG OVERVIEW

## COMPANY PROFILE

DEAG Deutsche Entertainment Aktiengesellschaft (DEAG), a leading entertainment service company and live entertainment provider, produces and promotes live events of all genres and sizes in Europe. With its Group companies, DEAG is present at 24 locations in its core markets of Germany, the UK, Switzerland, Ireland, Denmark, Spain and Italy. As a live entertainment service provider with an integrated business model, DEAG has extensive expertise in the conception, organisation, promotion and production of live events.

Founded in Berlin in 1978, DEAG's core business areas today comprise Rock/Pop, including Urban and Electronic Dance Music, Classics & Jazz, Family Entertainment, the Spoken Word & Literary Events, Arts+Exhibitions, Ticketing and Entertainment Services. Live Entertainment for all generations and Arts+Exhibitions are important building blocks for the further development of DEAG's own content.

More than 10 million tickets for DEAG's own and third-party content to around 6,000 events are sold each year – a steadily growing share of these are sold via the Group's own ticketing platforms [myticket.de](https://myticket.de), [myticket.at](https://myticket.at), [myticket.co.uk](https://myticket.co.uk), [gigantic.com](https://gigantic.com) and [tickets.ie](https://tickets.ie).

## DEAG'S CORE MARKETS



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## // DEAG ON THE CAPITAL MARKET

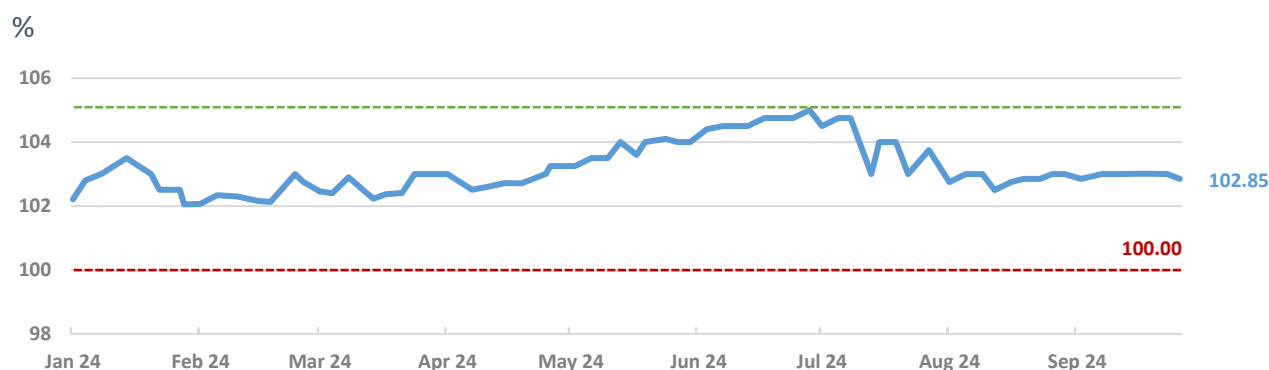
ISIN	NO0012487596
WKN	A351VB
Market segment	Freiverkehr Frankfurt Stock Exchange (Open Market, segment: Quotation Board) and Nordic ABM, Oslo Stock Exchange
Term	3 years up to and including 12 July 2026
Interest coupon	8.00% p.a.
Denomination (nominal amount)	1,000.00 Euro per bond
Outstanding volume	EUR 50.0 million
Early repayment	Repayment at the nominal amount plus interest accrued up to that date and a call premium depending on the time of the call

The DEAG Corporate Bond 2023/2026 (WKN: A351VB, ISIN: NO0012487596) is listed on the Open Market of the Frankfurt Stock Exchange (Segment: Quotation Board) and on the Nordic ABM of the Oslo Stock Exchange. In the first nine months of 2024, the bond performed extremely well and always traded at prices above 100% on the Frankfurt Stock Exchange. On 30 September 2024, the last day of trading in the reporting period, the bond closed at 102.85 percent. It reached its highest level (intraday) on 9 July 2024 at 106 percent. The bond is structured as a Nordic bond and subject to Norwegian law. The bearer bonds, each with a nominal value of EUR 1,000, have a term of three years and a fixed annual interest rate of 8.00 percent. The volume of the bond currently outstanding is EUR 50.0 million.

Solventis AG continues to rate the bond as 'attractive.' In their latest research from 12 September 2024, Solventis highlights, among other factors, the significant increase in advance payments received, which is a good indicator of the high density of events in the quarters to come. In the medium term, DEAG's focus on its own content and ticketing should also enable the company to achieve a sustainably higher level of earnings. The complete research report is available on the company's website in the Investor Relations section: [Bond | Analysts](#).

### 1.1 PERFORMANCE OF THE DEAG CORPORATE BOND 2023/2026

#### BOND PRICE FROM 1 JANUARY 2024 – 30 SEPTEMBER 2024



## 1.2 INVESTOR RELATIONS

DEAG places great importance on the capital market's need for information. The company reports on how its business is developing and its prospects transparently and on a regular basis. DEAG carried out various other IR activities in the reporting period above and beyond the statutory requirements. These included, among others:

- Numerous one-on-one and group meetings with investors in Germany and abroad
- Participation in capital market conferences
- National and international road shows
- Publication of corporate news

Detailed information in the Investor Relations section can be found at [www.deag.de/ir](http://www.deag.de/ir). DEAG Deutsche Entertainment AG provides continuous information on relevant business developments here. In addition, investors have access to a direct communication channel with the company at [deag@edicto.de](mailto:deag@edicto.de).

## 1.3 ANNUAL GENERAL MEETING

The Annual General Meeting for financial year 2023 took place on 25 June 2024 in the "Meistersaal" in Berlin. DEAG's shareholders approved all agenda items by a large majority of more than 98%. Among other items, Dr. Antonella Mei-Pochtler and Mr. Alexander Hix were newly elected to DEAG's Supervisory Board. At the constituent meeting of the new Supervisory Board, Mr. Tobias Buck was elected new Chairman and Dr. Mei-Pochtler new Deputy Chairwoman of the Supervisory Board. Further information on the Annual General Meeting and the complete voting results are available in the Investor Relations section of DEAG's corporate website.

# // INTERIM GROUP MANAGEMENT REPORT

## SIGNIFICANT OPERATIONAL DEVELOPMENTS

DEAG continued on its growth path during the first nine months of financial year 2024 in what remains a weak macroeconomic environment. Among other achievements, the company continued to implement its Buy & Build strategy as planned and successfully held many concerts and live events. This was despite a summer marked by severe weather and heavy rainfall, which forced DEAG to cancel many concerts and festivals or limited the capacity of events. DEAG was once again able to increase the number of tickets sold for upcoming events compared to the previous year. By the end of September 2024, the number of tickets sold was 8.5 million, an increase of 35% over the previous year. A large share of the tickets is sold through the Group's own ticketing platforms myticket.de, myticket.at, myticket.co.uk, gigantic.com and tickets.ie.

In the first nine months, revenue rose by around 19% compared to the same period of the previous year to EUR 252.8 million (previous year: EUR 213.3 million). EUR 120.1 million of this amount was generated in the third quarter, compared to EUR 90.7 million in the previous year. For the full year 2024, DEAG continues to expect an increase in sales compared to the previous year. Earnings before interest, taxes, depreciation and amortisation (EBITDA) amounted to EUR 5.3 million after three quarters (previous year: EUR 13.8 million) and to EUR 2.2 million in the third quarter (previous year: EUR 8.7 million). The decline in EBITDA is primarily due to the significant increase in production costs for events, which could not be fully offset by increases in ticket prices. In addition, expenses were incurred for events that were cancelled due to weather conditions or that could only be held with a reduced capacity, which also impacted the margin negatively. The European Football Championship in June and July and the Summer Olympics in July and August also posed strong competition in the live entertainment business and had an additional negative impact on the industry.

Furthermore, DEAG invested in its long-term growth strategy and the future viability of the company during the reporting period, driving important projects forward within the Group. The company has already successfully implemented its first comprehensive digitalisation project and set up an extensive investment programme for the further digitalisation and modernisation of its IT infrastructure, with a focus on ticketing. The ticketing sector is one of DEAG's growth drivers. DEAG's ticketing platforms are to be interlinked even more efficiently and new distribution channels are to be opened up. This will enable DEAG to further boost its organic growth. These investments were mainly recognised as expenses in the reporting period. Expenses for the restructuring of DEAG's Executive Board and finance department, additional funds for the ESG reporting that will be required by regulators in the future, as well as investments in the further expansion of the company into European growth markets such as Spain and Italy with 100% shareholdings and extraordinary expenses for the originally planned re-listing of DEAG shares led to one-time charges on profitability during the first three quarters..

DEAG successfully staged over 6,000 concerts, festivals and live events of all sizes and genres in its national markets between January and September 2024, thrilling hundreds of thousands of visitors. Among the major successes were the tours by Andrea Bocelli, the German rock band Böhse Onkelz, the Australian blues rock band The Teskey Brothers and the book tour by the American author and comedian David Sedaris. Other highlights in the Spoken Word division included Yotam Ottolenghi, Miriam Margolyes and Tim Peake in the UK. Artists such as Deep Purple, Judas Priest, Zucchero and Jamie Cullum also played to full houses in the third quarter. Nena's tour, which ended in early November, was attended by a total of 150,000 fans. Hundreds of thousands of visitors also celebrated at DEAG's open-air events and festivals, such as Ruhr-in-Love, NATURE ONE, MAYDAY and Airbeat One.

The density of events for the current fourth quarter and the coming months is high. As a result, and based on very good ticket sales, DEAG expects the growth trend to continue. In the final quarter of 2024, DEAG will be hosting concerts by Slipknot as well as the sold-out tours of The Cult and Steve Hackett in the UK. The new children's musical 'Anouk,' based on the bestselling children's books by Peter Maffay and his wife Hendrikje Balsmeyer, celebrated its premiere in Hanover at the beginning of November and will play a total of 90 performances by 5 January 2025. It got louder at SYNDICATE, the largest indoor festival for electronic music,

which took place in October in Dortmund. There, 18,000 visitors danced and celebrated exuberantly on three stages to the music of industry giants such as Angerfist and Dr. Peacock. In November and December, the DEAG subsidiary Fane in London is inviting visitors to 'An Evening with Cher.' The singer and actress will talk about her career spanning decades and present her new book. The first Christmas Garden locations have also opened their doors since mid-November. The 11 locations in Germany and 4 locations in the European metropolises of London, Barcelona, Rome and Paris are expecting the 9 millionth visitor since the German premiere in 2016.

DEAG is optimistic with regard to its business development in 2025. Big names in the concert and touring business in 2025 will include, for example, Stereophonics, Andrea Bocelli and Iron Maiden. DEAG is also organising the tours of Till Lindemann and Böhse Onkelz, whose tickets will be sold exclusively via DEAG's ticketing platform myticket. In addition, DEAG will organise concerts and tours by Marilyn Manson in the UK and Italy, Slipknot in Italy and Spain, Craig David in the UK, stadium shows by Sam Fender in the UK and Iron Maiden in Germany, Switzerland and Italy, among others. DEAG is also experiencing high demand for tickets for the Judas Priest arena tour, concerts by Till Lindemann and the Schlager rapper Tream. In the Spoken Word & Literary Events sector, the highlights of the lit.COLOGNE festival include Angela Merkel and readings and events with Guenther Steiner and Frank Schätzing. Advance ticket sales for live shows such as 'Disney on Ice' are also going very well. In the Arts+Exhibitions sector, visitors to London can look forward to the premiere of 'Marilyn: The Exhibition' – an exhibition that offers rare and never-before-seen insights into the private world of Marilyn Monroe.

Mergers and acquisitions are an important component of DEAG's growth strategy. During the reporting period, DEAG acquired 'How to Academy' and thus expanded its strong market position in the Spoken Word & Literary Events area. 'How to Academy' is one of the leading companies in the Spoken Word genre in the United Kingdom, with several hundred live and streaming events every year. With the acquisition of the promoter and live event organiser ShowPlanr, also in the UK, DEAG has also consolidated its position in DEAG's most important core market outside Germany. Since its foundation in 2010, ShowPlanr has developed into one of the leading independent live entertainment organisers in the UK. The company sells around 250,000 tickets to more than 600 events such as concerts and theatre performances every year, and is steadily increasing the share of self-produced formats. DEAG has also expanded its festival activities by acquiring a majority interest in Black Mamba Event & Marketing GmbH. The company organises the renowned Electronic Urban Festival 'Sputnik Spring Break' on the Pouch peninsula, among other events. The multi-genre festival has been taking place since 2008 and is one of the largest festivals in eastern Germany, with around 30,000 visitors every year. For DEAG, these acquisitions result in synergies in the ticketing and live entertainment business, in the acquisition of artists, cost synergies and potential in the development of new formats and locations. Even after the end of the reporting period, DEAG continued to implement its Buy & Build strategy. In October, DEAG successfully continued its international expansion by acquiring the Italian live entertainment promoter MC2 Live S.p.A. The company's founders, Andrea and Stefano Pieroni, are among the leading independent live entertainment providers in Italy. Over the past few decades, they have organised and promoted a large number of concerts, festivals and events featuring international music stars such as Ne-Yo, 50 Cent and Eros Ramazzotti.

DEAG is also optimistic about its further business development beyond 2025. The company has a broadly diversified event portfolio, strong proprietary ticketing platforms and is experiencing a high density of events with ticket demand remaining at a consistently high level.

## EARNINGS POSITION

In the nine-month period of 2024, revenue increased by EUR 39.5 million to EUR 252.8 million compared to the previous year (previous year: EUR 213.3 million). This represents an increase of 18.5%. In the third quarter alone, revenue was up by EUR 29.4 million or 32.5% to EUR 120.1 million, compared to EUR 90.7 million in the same period of the previous year.

Gross profit on sales amounted to EUR 35.0 million, compared to EUR 33.5 million in the same period of the previous year. The gross margin remained virtually unchanged year-on-year at 14%.

Earnings before interest, taxes, depreciation and amortisation (EBITDA) amounted to EUR 5.3 million in the reporting period (previous year: EUR 13.8 million). The decline is mainly due, on the one hand, to cost increases for hosting events and, on the other, to higher administrative costs, largely caused by the integration of the companies acquired in the past 12 months, as well as personnel changes in the subsidiaries and the restructuring of the Executive Board.

Depreciation and amortisation of EUR 11.0 million (previous year: EUR 8.6 million) mainly comprises EUR 4.8 million in depreciation of right-of-use assets (previous year: EUR 3.9 million), EUR 3.1 million to depreciation from purchase price allocations (previous year: EUR 2.0 million) and EUR 3.1 million to scheduled depreciation of property, plant and equipment (previous year: EUR 2.7 million).

Consequently, EBIT for the reporting period was EUR -5.8 million, compared to EUR 5.2 million in the same period of the previous year.

The financial result amounted to EUR -6.3 million (previous year: EUR -4.3 million). This mainly includes the interest result of EUR -5.8 million (previous year: EUR -4.7 million). The change in the interest result is mainly due to higher interest rates compared to the previous year. Of the interest expenses, EUR 1.4 million are attributable to the application of IFRS 16 (Leasing), nearly unchanged from the same period of the previous year (previous year: EUR 1.3 million).

After taking tax expenses into account, the Group's earnings after taxes amounted to EUR -12.2 million (previous year: EUR -3.1 million), and the Group's earnings attributable to DEAG shareholders amounted to EUR -12.6 million, compared to EUR -4.6 million in the same period of the previous year.

## DEVELOPMENT OF THE SEGMENTS

DEAG reports in an unchanged segment structure. This reflects the activities of the Group clearly and accurately:

The **Live Touring segment** includes the touring business and the **Entertainment Services segment** includes the regional business and the entire service business. Please refer to the Annual Financial Report as of 31 December 2023, the Notes to the Consolidated Financial Statements, Notes 4 and 7, p.60ff. and p.73ff. respectively for the allocation of the companies to the segments.



In addition, the scope of consolidation of the DEAG Group changed as follows in the reporting period:

Segment	Company	Addition
Live Touring		
	How to Academy Ltd., London (UK)	01 January 2024
	Fane Speakers Ltd., London (UK)	01 January 2024
	ShowPlanr Ltd., London (UK)	01 January 2024
Entertainment Services		
	black mamba Event & Marketing GmbH, Jena	01 May 2024
	Subway Event Berlin GmbH, Berlin	01 May 2024
	Helene Beach Festival GmbH, Frankfurt/Oder	01 May 2024

The segments developed as follows in the first half of the year:

<b>Revenues</b> <i>in Euro million</i>	<b>01 Jan 2024- 30 Sep 2024</b>	<b>01 Jan 2023- 30 Sep 2023</b>	<b>Change to previous year</b>
Live Touring	131.8	128.0	3.8
Entertainment Services	132.8	102.5	30.3

Segment revenue includes internal revenue in the amount of EUR 12.2 million (previous year: EUR 17.2 million), which is eliminated across segments.

<b>EBITDA</b> <i>in Euro million</i>	<b>01 Jan 2024- 30 Sep 2024</b>	<b>01 Jan 2023- 30 Sep 2023</b>	<b>Change to previous year</b>
Live Touring	3.5	9.9	-6.4
Entertainment Services	7.8	8.3	-0.5

In the Live Touring segment, revenue remained relatively constant while EBITDA fell by EUR 6.4 million compared to the same period of the previous year.

In the Entertainment Services division, revenue increased by EUR 30.3 million, while EBITDA remained nearly unchanged.

The main reasons for these changes are cost increases, in particular production costs for events, as well as a decline in other operating income compared to the nine-month period of the previous year.

## ASSET POSITION

Compared to 30 September 2023, total assets decreased slightly by EUR 5.1 million or 1.7% to EUR 296.6 million (31 December 2023: EUR 301.7 million).

The reduction in current assets contributed significantly to this. These decreased by EUR 9.4 million to EUR 142.5 million (31 December 2023: EUR 151.9 million). The main reason for the decline is the change in trade receivables and cash and cash equivalents as of the reporting date. By contrast, payments made increased by EUR 3.3 million compared to 31 December 2023. By comparison, contract liabilities on the liabilities side decreased by EUR 5.4 million. As a result, the advance payment balance, defined as payments made less advanced payments received, decreased to EUR -49.2 million (31 December 2023: EUR -58.0 million) and thus remains at a high level, demonstrating the high density of events in the months ahead.

Compared to 31 December 2023, non-current assets increased by EUR 4.3 million to EUR 154.1 million (31 December 2023: EUR 149.8 million). This change is mainly due to the additions from the first-time consolidation and the offsetting scheduled depreciation.

Current liabilities totalled EUR 188.8 million, compared to EUR 173.9 million, an increase of EUR 14.9 million or 8.6%. The main reason for the change is, on the one hand, the increase in liabilities to banks, which is due in particular to shifts in maturities and the taking up of short-term advance financing for projects in the fourth quarter. On the other hand, there is the increase in trade payables, which in turn is largely offset by the decline in provisions. This reflects the final settlement of projects in the third quarter. Although advanced payments received are down compared to 31 December 2023, they remain at a high level. This becomes clear when compared to 30 September 2023: advanced payments received nearly doubled compared to that date.

Non-current liabilities fell by EUR 4.0 million or 4.0% to EUR 97.2 million (31 December 2003: EUR 101.2 million), largely due to shifts in maturities.

Equity decreased by EUR 16.0 million to EUR 10.6 million due to the consolidated net profit and dividends to other shareholders. Accordingly, the equity ratio was 3.6% compared to 8.8% on 31 December 2023.

## FINANCIAL POSITION

Cash outflow from operating activities (total) amounted to EUR 17.9 million after EUR 20.7 million in the same period of the previous year. The change is mainly due to higher costs, especially production costs and in the administrative area.

The cash outflow from investing activities amounted to EUR 4.7 million, compared to EUR 3.1 million in the same period of the previous year. This resulted mainly from the purchase price payments for the acquisitions made, as well as general investments in fixed assets, and was partially offset by the additions to the cash holdings of the acquired companies.

Cash inflow from financing activities amounted to EUR 1.9 million and was thus constant compared to the same period of the previous year (30 September 2020: EUR 1.9 million). Besides the cash outflows from leasing and the balance of borrowings and interest and principal payments for financial liabilities, the payments of dividends to other shareholders also had an impact in the reporting period.

Cash and cash equivalents thus increased by EUR 17.3 million to EUR 68.8 million as of 30 September 2024 compared to EUR 51.5 million as of 30 September 2023. The available liquidity, defined as liquid funds plus free lines, amounted to around EUR 81 million as of 30 September 2024 (30 September 2023: around EUR 78 million).

## **OPPORTUNITY AND RISK REPORT**

At the time of this Quarterly Financial Statement, DEAG's Executive Board assumes that there are no risks that could jeopardise the continued existence of the company or the Group. However, it cannot be ruled out that influencing factors that are not yet known or are not currently classified as material could affect the continued existence of the company or the Group in the future.

For information on the risks and opportunities of the Group, please refer to the Opportunity and Risk Report on page 43 et seq. of the Combined Management and Group Management Report contained in the Annual Financial Report as of 31 December 2023.

The statements made in the Opportunity and Risk Report in the 2023 Annual Financial Report continue to be considered accurate.

## **FORECAST REPORT**

Assuming that the macroeconomic environment does not deteriorate further in the remaining months of the financial year and that weather conditions remain stable, especially in the current fourth quarter, DEAG's Executive Board still expects a positive sales trend for the financial year.

## **FORWARD-LOOKING STATEMENTS**

This report contains forward-looking statements based on current assumptions and forecasts made by DEAG's management. Such statements are subject to risks and uncertainties. These and other factors may cause the results, financial position, performance or achievements of the company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The company assumes no obligation to update such forward-looking statements or to conform them to future events or developments.

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# // CONSOLIDATED BALANCE SHEET

## ASSETS

	2024 as of 30 Sep 2024	2023 as of 31 Dec 2023	2023 as of 30 Sep 2023
	<u>in Euro thousand</u>	<u>in Euro thousand</u>	<u>in Euro thousand</u>
Cash and cash equivalents	68,815	89,813	51,472
Trade receivables	15,945	20,272	11,369
Down payments	29,119	25,819	19,704
Incom tax claims	4,949	2,796	2,465
Inventories	1,537	1,340	1,003
Other current financial assets	13,221	8,250	5,664
Other current non-financial assets	8,874	3,622	5,502
<b>Current assets</b>	<b><u>142,460</u></b>	<b><u>151,912</u></b>	<b><u>97,179</u></b>
Goodwill	66,177	56,693	56,827
Other intangible assets	36,816	37,371	33,986
Property, plant and equipment	32,507	35,979	29,055
Property held as an investment	5,625	5,625	5,625
Investments	3,769	2,877	3,043
Financial assets accounted for using the equity method	845	812	610
Down payments	25	6	180
Other non-current financial assets	7,772	10,009	8,378
Deferred tax assets	588	447	897
<b>Non-current assets</b>	<b><u>154,124</u></b>	<b><u>149,819</u></b>	<b><u>138,601</u></b>
	<b><u>296,584</u></b>	<b><u>301,731</u></b>	<b><u>235,780</u></b>



## LIABILITIES AND EQUITY

	2024 as of 30 Sep 2024	2023 as of 31 Dec 2023	2023 as of 30 Sep 2023
	<u>in Euro thousand</u>	<u>in Euro thousand</u>	<u>in Euro thousand</u>
Bank loans payable	31,224	12,762	13,134
Trade accounts payable	39,758	27,098	20,782
Provisions	10,256	21,119	14,565
Bond	-	-	-
Advanced payments received	78,132	83,574	41,682
Income tax liabilities	4,491	6,287	5,760
Other current financial liabilities	13,546	14,134	11,769
Other current non-financial liabilities	11,361	8,921	5,700
<b>Current liabilities</b>	<b>188,768</b>	<b>173,895</b>	<b>113,392</b>
Provisions	515	515	449
Bond	46,898	45,706	45,495
Bank loans payable	15,650	17,294	12,460
Advanced payments received	241	256	104
Other non-current financial liabilities	23,281	26,643	23,688
Deferred tax liabilities	10,630	10,835	9,975
<b>Non-current liabilities</b>	<b>97,215</b>	<b>101,249</b>	<b>92,171</b>
Subscribed capital	21,587	21,587	21,587
Capital reserve	32,520	32,520	32,520
Retained earnings	-332	-332	-332
Accumulated deficit	-51,816	-39,204	-37,116
Accumulated other result	2,256	2,317	2,017
<b>Equity before other shareholders</b>	<b>4,215</b>	<b>16,888</b>	<b>18,676</b>
Other shareholders	6,386	9,699	11,541
<b>Equity</b>	<b>10,601</b>	<b>26,587</b>	<b>30,217</b>
	<b>296,584</b>	<b>301,731</b>	<b>235,780</b>

## // CONSOLIDATED STATEMENT OF INCOME

	01 Jul 2024 -30 Sep 2024	01 Jul 2023 -30 Sep 2023	01 Jan 2024 -30 Sep 2024	01 Jan 2023 -30 Sep 2023
	<u>in Euro thousand</u>	<u>in Euro thousand</u>	<u>in Euro thousand</u>	<u>in Euro thousand</u>
Revenues	120,029	90,658	252,755	213,331
Cost of revenues	-106,170	-76,272	-217,778	-179,882
<b>Gross profit</b>	<b>13,859</b>	<b>14,386</b>	<b>34,977</b>	<b>33,449</b>
Distribution costs	-5,423	-5,425	-17,295	-17,450
Administrative expenses	-11,213	-8,211	-26,383	-20,772
Other operating income / expenses	1,330	4,911	2,919	9,941
<b>Operating result (EBIT)</b>	<b>-1,447</b>	<b>5,661</b>	<b>-5,782</b>	<b>5,168</b>
Interest income and expenses	-1,981	-2,105	-5,802	-4,710
Result from investments and participations	-345	547	-509	466
Earnings from affiliated companies	1	0	2	5
Foreign exchange gains / losses	-20	-256	16	-17
<b>Financial result</b>	<b>-2,345</b>	<b>-1,814</b>	<b>-6,293</b>	<b>-4,256</b>
<b>Result before taxes</b>	<b>-3,792</b>	<b>3,847</b>	<b>-12,075</b>	<b>912</b>
Income tax	151	-3,054	-116	-4,050
<b>Consolidated Result after tax</b>	<b>-3,641</b>	<b>793</b>	<b>-12,191</b>	<b>-3,138</b>
of which attributable to other shareholders	-250	860	421	1,497
<b>of which attributable to DEAG shareholders (Group result)</b>	<b>-3,391</b>	<b>-67</b>	<b>-12,612</b>	<b>-4,635</b>
Earnings per share in EUR (undiluted)	-0.16	0.00	-0.58	-0.21
Average no. of shares outstanding (undiluted)	21,587,958	21,587,958	21,587,958	21,587,958

## // CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in Euro thousand	01 Jul 2024 -30 Sep 2024	01 Jul 2023 -30 Sep 2023	01 Jan 2024 -30 Sep 2024	01 Jan 2023 -30 Sep 2023
<b>Group result after taxes</b>	-3,641	793	-12,191	-3,138
<b>Other result</b>				
(+/-) Differences from exchange rates (independent foreign units)	434	162	481	82
<b>Total result</b>	-3,207	955	-11,710	-3,056
<b>Of which attributable to</b>				
Other shareholders	66	874	963	1,451
DEAG Shareholders	-3,273	81	-12,673	-4,507

## // CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	01 Jan 2024 -30 Sep 2024	01 Jan 2023 -30 Sep 2023
	<u>in Euro thousand</u>	<u>in Euro thousand</u>
<b>Result from continued operations</b>	<b>-12,191</b>	<b>-3,138</b>
Depreciation and amortisation	11,042	8,603
Change in provisions	-10,952	-7,820
Changes not affecting payments	-5,044	-2,815
Deferred taxes (net)	-1,147	1,325
Result from valuation of affiliated companies	-2	-5
<b>Cashflow</b>	<b>-18,294</b>	<b>-3,850</b>
Net interest result	5,802	4,710
Change in working capital	-5,400	-21,566
<b>Net cash from operating activities (total)</b>	<b>-17,892</b>	<b>-20,706</b>
<b>Net cash from investment activities</b>	<b>-4,747</b>	<b>-3,097</b>
<b>Net cash from financial activities</b>	<b>1,891</b>	<b>1,930</b>
<b>Change in cash and cash equivalents</b>	<b>-20,748</b>	<b>-21,873</b>
Effects of exchange rates	-250	-1,435
Cash and cash equivalents at beginning of Period	89,813	74,780
<b>Cash and cash equivalents at end of period</b>	<b>68,815</b>	<b>51,472</b>

## // CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Balance as of 31. Dec 2022 <u>in Euro thousand</u>	Changes 01 Jan 2023 -30 Sep 2023 <u>in Euro thousand</u>	Balance as of 30. Sep 2023 <u>in Euro thousand</u>
Subscribed capital	21,587	-	21,587
Capital reserve	32,520	-	32,520
Retained earnings	- 332	-	- 332
Accumulated deficit	- 32,481	- 4,635	- 37,116
Accumulated other result	1,890	127	2,017
<b>Equity before other shareholders</b>	<b>23,184</b>	<b>- 4,508</b>	<b>18,676</b>
Other shareholders	15,301	- 3,760	11,541
<b>Equity</b>	<b>38,485</b>	<b>- 8,268</b>	<b>30,217</b>

	Balance as of 31. Dec 2023 <u>in Euro thousand</u>	Changes 01 Jan 2024 -30 Sep 2024 <u>in Euro thousand</u>	Balance as of 30. Sep 2024 <u>in Euro thousand</u>
Subscribed capital	21,587	-	21,587
Capital reserve	32,520	-	32,520
Retained earnings	- 332	-	- 332
Accumulated deficit	- 39,204	- 12,612	- 51,816
Accumulated other result	2,317	- 61	2,256
<b>Equity before other shareholders</b>	<b>16,888</b>	<b>- 12,673</b>	<b>4,215</b>
Other shareholders	9,699	- 3,313	6,386
<b>Equity</b>	<b>26,587</b>	<b>- 15,986</b>	<b>10,601</b>



## // SELECTED EXPLANATORY NOTES

### NOTES PURSUANT TO IAS 34

These Interim Consolidated Financial Statements, comprising the Consolidated Balance Sheet, the Consolidated Income Statement, the Consolidated Statement of Comprehensive Income, the Condensed Consolidated Statement of Cash Flows, the Condensed Consolidated Statement of Changes in Equity and Selected Explanatory Notes, have been prepared in accordance with the IFRSs applicable to interim financial reporting as adopted by the European Union, the interpretations of the IFRS Interpretations Committee (IFRS IC), as endorsed by the IASB, and the applicable requirements of the German Securities Trading Act (WpHG).

The Interim Consolidated Financial Statements as of 30 September 2024 do not contain all the disclosures and information presented in the full Consolidated Financial Statements. It is recommended that these be read together with the Consolidated Financial Statements as of 31 December 2023.

The accounting, consolidation, currency translation, recognition and measurement principles applied in the Consolidated Financial Statements as of 31 December 2023 were essentially retained.

Please also refer to the Notes to the Consolidated Financial Statements included in the 2023 Annual Financial Report (see pages 56-118).

The new and amended standards and interpretations did not have any effects on the asset, financial and earnings position.

For selected information on the segments (IAS 34.16A), please refer to the section “Development of the segments” of the Interim Group Management Report in this Quarterly Financial Statement.

This report has not been audited and has not been reviewed by an auditor.

### CHANGES IN THE SCOPE OF CONSOLIDATION

In this Quarterly Financial Statement, DEAG, as the parent company, includes those companies for which the control concept is fulfilled. Companies that were founded, acquired or sold during the reporting period are included from the date of foundation, the date of acquisition or up until the date of sale.

With effect from 1 January 2024, DEAG acquired a majority stake of 85% in How to Academy Ltd., London (UK), via its subsidiary Fane Productions Ltd., London (UK).

DEAG acquired a majority shareholding of 51% in ShowPlanr Ltd., London (UK), via its subsidiary Flying Music Holding Ltd., London (UK).

DEAG acquired a majority stake in black mamba Event & Marketing GmbH, Jena, the organiser of the Sputnik Spring Break Festival on the Pouch Peninsula in Saxony-Anhalt, via its subsidiary Broadway Varieté Management GmbH, Berlin, in May 2024. In turn, black mamba Event & Marketing GmbH now holds a majority stake in Subway Event Berlin GmbH, Berlin, which organises the “Gestört aber Geil” festival in Berlin. Subway also holds all shares in the Helene Beach Festival in Frankfurt/Oder.

The purchase price allocations had not yet been completed as of 30 September 2024, as investigations into the closing balance sheets and the acquired intangible assets are still pending. The disclosures pursuant to IFRS 3 will be made after the purchase price allocations have been finalised.

There were no other significant changes to the scope of consolidation in the reporting period.

## **EQUITY**

By resolution of the Annual General Meeting on 25 June 2024, the Executive Board is authorised to increase the share capital by up to EUR 10,794,286.00 by 24 June 2029 (Authorised Capital 2024/I). Authorised Capital 2022/I no longer exists.

The company's share capital is conditionally increased by up to EUR 10,794,286.00 by issuing up to 10,794,286 new no-par value registered shares in the company with a notional interest in the share capital of EUR 1.00 per share (Conditional Capital 2024/I). The conditional capital increase serves to grant shares upon the exercise of conversion or option rights or upon the fulfilment of conversion or option obligations or upon the tendering of shares to the holders or creditors of convertible bonds or similar instruments issued on the basis of the above authorisation resolution.

## **SUPPLEMENTARY REPORT**

DEAG founded District Live GmbH, Berlin, together with Alexander Handwerker in July 2024 in order to further expand the centre of excellence for urban music and hip-hop booking, which has existed since November 2022, as a division within DEAG's Hip Hop segment.

In October 2024, DEAG acquired all shares in MC<sup>2</sup>Live S.p.A, Milan (Italy), through its wholly-owned subsidiary DEAG Concerts GmbH, Berlin, and thus entered the new country market of Italy. The purchase price allocation has not yet been completed due to outstanding audits of the respective financial statements.

Beyond this, in the view of the Executive Board, no other significant events have occurred since the end of the reporting period on 30 September 2024 that could have a significant impact on DEAG's earnings, asset and financial positions.

## OTHER DISCLOSURES

DEAG's Annual General Meeting was held on 25 June 2024 in the Meistersaal in Berlin. The Executive Board and Supervisory Board were discharged for the past financial year and the shareholders passed resolutions regarding the election of the auditor for the current financial year and the composition of the Supervisory Board. With effect from 26 June 2024, Mr. Tobias Buck was appointed the new Chairman of the Supervisory Board and Mr. Alexander Hix and Mrs. Antonella Mei-Pochtler were elected new members of the Supervisory Board. Furthermore, the amendment of the Articles of Association was discussed, including with regard to the age limit of the Supervisory Board and the cancellation of the existing and creation of new Authorised Capital and the authorisation of the Executive Board to issue convertible bonds or similar instruments with the creation of new Conditional Capital. instruments with the creation of new conditional capital. All resolutions of the Annual General Meeting were passed by a large majority. Detailed information is available on the company website in the Investor Relations section.

Other explanatory notes required by IAS 34.15 ff. are not relevant or of only secondary importance. There have been no material changes since 31 December 2023.

Berlin, 29 November 2024

DEAG Deutsche Entertainment Aktiengesellschaft

The Executive Board



Detlef Kornett  
Group CEO/International Business Affairs



David Reinecke  
CFO



Christian Diekmann  
CEO national/COO



Moritz Schwenkow  
CTTO

## DATE AND APPROVAL OF PUBLICATION

The Executive Board of DEAG (registered office: Potsdamer Straße 58, 10785 Berlin, Germany) approved these Interim Consolidated Financial Statements and the Interim Group Management Report on 29 November 2024.

## // LEGAL NOTICE

### // CONTACT

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### // MORE INFORMATION

This Quarterly Financial Statement and the latest information on DEAG are available on the company's website at: [www.deag.de/ir](http://www.deag.de/ir)

### // EDITING AND COORDINATION

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Foto: Klaus Zakowski

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